

The Iowa Energy Bank

Low-Cost Financing for Public Facilities



Low Interest Revolving Loan

Finance energy efficiency and renewable energy projects through The Iowa Energy Bank. With qualified energy improvements, facilities need no upfront capital or additional appropriations. Loans payments can be arranged to equal your energy savings.

Eligible Participants

- K-12 Public Schools
- Area Education Agencies
- Hospitals
- Iowa Colleges and Universities
- Local Governments
- State Agencies

Services Provided

- Free, Easy Application/ Approval Process
- Unbiased, Expert Consultation
- Energy Plan Development
- Customized Financing Solutions
- Project Implementation Support
- Ongoing Project Monitoring and Tracking

Contact

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To ensure cost effectiveness, technical quality and accuracy, all projects applying for loan funds will be required to have an up-to-date energy study.

Rate: As Low As 1% APR

Loan Amount: Determined by the project energy savings

Origination Fee: 2% of principal, which can be financed as a part of the overall package

Servicing Fee: 0.25% of outstanding loan balance annually

Term: Up to 15 years

Timeline: Determined by borrowers process to enter into loan agreements

Reporting Requirements: Federal reporting requirements may apply.

Next Steps: Complete and Submit

- Pre-application
- Energy analysis

Notes:

Visit our website for the pre-application and detailed program guidelines.

www.IowaEnergyBank.gov